# JYOTI NIVAS COLLEGE AUTONOMOUS SYLLABUS FOR 2018 BATCH AND THEREAFTER

Programme: Integrated B.Com. M.Com

**Semester: VI** 

### **GLOBAL BUSINESS**

Course Code: 19IC603

No. of Hours: 60

## **COURSE OBJECTIVES:**

- To understand the global business environment.
- To know the various modes of entering global business.
- To understand the role of regional trading blocks and global institutions in global business.

## **LEARNING OUTCOMES:**

- To enable the students to know the various scopes in expanding domestic business globally.
- To develop interpersonal skills in individuals from different cultures which will enable them to work in global companies.
- To enable them to know the scope of various intermediaries involved in global business.

#### UNIT1

#### **Introduction to Global Business:**

#### **10 HRS**

Global business environment- concept and factors influencing global business environment. Evolution of global business – Characteristic features of global business – Factors influencing global business – Changing scenario of global business – Global business approaches – Advantages and disadvantages of global business.

## UNIT2

Modes of entering Global Business: 10 HRS

Exporting – Licensing – Franchising – Contract manufacturing – Management contracts – Turnkey projects – FDI – Alliances like mergers, acquisitions, Joint ventures and BPO.

#### **UNIT3**

## **International Marketing:**

#### **14 HRS**

- (A) Meaning products-pricing-place/distribution, production, global marketing strategies in different stages of Product Life Cycle
- (B)Global Trade Blocks European Union (EU) Association of South East Asian Nations (ASEAN) South Asian association for regional co-operation (SAARC) General Agreement on Tariffs and Trade (GATT) World Trade Organization (WTO) North American Free Trade Agreement (NAFTA) Implications of trade blocks on business- World Bank

### UNIT4

**International** Finance:

#### **12 HRS**

Meaning-Foreign Exchange-Convertibility of Rupee.-foreign institutional investors-FDI, Balance of Payment.

#### UNIT5

International HRM:

### **14 HRS**

Meaning-recruitment-selection —performance appraisal-training and development — compensation — industry relations.

### SKILL DEVELOPMENT

- Use of print ads for International Brands.
- Study of International Business operations of a company. Eg. Mc Donalds, HSBC(
  Case study)
- Marketing Khadi Abroad.
- International Currency and its value(List atleast 20)
- Indian Business ventures abroad( study)

### **BOOKS FOR REFERENCE**

- 1. P. Subba Rao International Business text and cases, Himalaya Publishing house, 2012.
- 2. K. Ashwathappa International Business, Tata Mc Graw Hill 2006
- 3. Justin Paul, International Business , Prentice Hall International, 2005
- 4. V K Balla, International Business, S Chand 2013.