JYOTI NIVAS COLLEGE AUTONOMOUS SYLLABUS FOR 2018 BATCH AND THEREAFTER

Programme: B.Com. Semester: VI

GLOBAL BUSINESS

Course Code: 18BC603 No. of Hours: 60

COURSE OBJECTIVES:

- To understand the global business environment.
- To know the various modes of entering global business.
- To understand the role of regional trading blocks and global institutions in global business.

LEARNING OUTCOMES:

- To enable the students to know the various scopes in expanding domestic business globally.
- To develop interpersonal skills in individuals from different cultures which will enable them to work in global companies.
- To enable them to know the scope of various intermediaries involved in global business.

UNIT1

Introduction toGlobal Business:

10 HRS

Global business environment- concept and factors influencing global business environment.

Evolution of global business – Characteristic features of global business – Factors influencing global business – Changing scenario of global business – Global business approaches – Advantages and disadvantages of global business.

UNIT2

Modes of entering Global Business:

10 HRS

Exporting – Licensing – Franchising – Contract manufacturing – Management contracts – Turnkey projects – FDI – Alliances like mergers, acquisitions, Joint ventures and BPO.

UNIT3

International Marketing:

14 HRS

(A) Meaning – products-pricing-place/distribution, production, global marketing strategies in different stages of Product Life Cycle

(B)Global Trade Blocks – European Union (EU) – Association of South East Asian Nations (ASEAN) – South Asian association for regional co-operation (SAARC) – General Agreement on Tariffs and Trade (GATT) – World Trade Organization (WTO) – North American Free Trade Agreement (NAFTA) – Implications of trade blocks on business- World Bank

UNIT4

International Finance: 12 HRS

Meaning-Foreign Exchange-Convertibility of Rupee.-foreign institutional investors-FDI, Balance of Payment.

UNIT5

International HRM: 14 HRS

Meaning-recruitment-selection —performance appraisal-training and development — compensation — industry relations.

SKILL DEVELOPMENT

- Use of print ads for International Brands.
- Study of International Business operations of a company. Eg. Mc Donalds, HSBC(
 Case study)
- Marketing Khadi Abroad.
- International Currency and its value(List atleast 20)
- Indian Business ventures abroad(study)

BOOKS FOR REFERENCE

- 1. P. Subba Rao International Business text and cases, Himalaya Publishing house, 2012.
- 2. K. Ashwathappa International Business, Tata Mc Graw Hill 2006
- 3. Justin Paul, International Business, Prentice Hall International, 2005
- 4. V K Balla, International Business, S Chand 2013.