

**JYOTI NIVAS COLLEGE AUTONOMOUS
SYLLABUS FOR 2018 BATCH AND THEREAFTER**

Programme: B.Voc. (Banking and Finance)

Semester: V

LEGAL ASPECTS OF BANKING OPERATIONS

Course Code: 18BVB503

No. of Hours: 60

COURSE OBJECTIVES:

- To develop the ability to apply concepts, principles and theories to understand business laws.
- To impart knowledge of the principles, procedures and practices of the legal aspects of banking.
- To provide students with practical legal knowledge of laws relating to banking.

LEARNING OUTCOMES:

- Students will possess knowledge and understanding of laws relating to banking.
- Students will possess the ability to understand case laws.
- Students will know the legal obligations of banks and financial institutions under various statutes.

UNIT 1: Introduction

4HRS

Meaning and Scope of Business Law – Sources of Indian Business Law.

UNIT 2: Indian Contract Act of 1872

20HRS

Definition – Types of Contract – essentials - Offer, Acceptance, Consideration, Capacity of parties – free consent(meaning only) – legality of objects and consideration – various modes of discharge of a Contract – remedies for breach of contract.

UNIT 3:

10HRS

The Consumer Protection Act,1986, significance objectives and provisions of the Act.-

The Legal Service Authorities Act,1987- significance-objectives and provisions of the Act.

UNIT 4: Laws relating to securities:

12HRS

valuation of securities-modes of charging securities-lien-pledge-mortgage-hypothecation, Reverse Mortgage. Securitization and reconstruction of financial assets and enforcement of security interest act, (SARFAESI Act,2002)

UNIT 5: The Law of Limitation significance-objectives and provisions of the Act. 8HRS

The Prevention of Money Laundering Act significance-objectives and provisions of the Act.

UNIT 6: The Banking Ombudsman Scheme,2006

6HRS

Meaning-provisions of the scheme The Information Technology Act, Internet banking guidelines **significance-objectives and provisions of the Act**

SKILL COMPONENT

- Approach a banking ombudsman and report his duties as an ombudsman.
- Analyse a case study involving The Consumer Protection Act,1986.
- Analyse a case study involving The Prevention of Money Laundering Act
- Analyse a case study involving The Legal Service Authorities Act,1987
- The Banker's book evidence Act, 1891-A brief report.

BOOKS FOR REFERENCE:

1. Legal and Regulatory aspects of Banking,Indian institute of Banking and Finance,Macmillan Publishers India limited,2nd edition 2008
2. Banking Law, Dr. R. S Solanki, Satyam Law International,2017