# JYOTI NIVAS COLLEGE AUTONOMOUS SYLLABUS FOR 2018 BATCH AND THEREAFTER

Programme: B.Com LSM Semester: IV

#### **OPERATIONS MANAGEMENT**

Course Code: 18BL403 No. of Hours: 60

#### **COURSE OBJECTIVES:**

- To familiarize the students with the operations in the logistics sector.
- To bring about awareness among students with changes and innovations in the operations of logistics.

#### **LEARNING OUTCOMES:**

- Identify the elements of operations management and various transformation processes to enhance productivity and competitiveness.
- Analyze and evaluate various facility alternatives and their capacity decisions, develop a balanced line of production & scheduling and sequencing techniques in operation environments
- Plan and implement suitable materials handling principles and practices in the operations.
- Plan and implement suitable quality control measures in Quality Circles to TQM.

UNIT 1: 6 HRS

## **Introduction: An overview of Operations Management**

Operations Management: Introduction and overview, Operations Management Strategy framework, Understanding similarities and difference among products, goods and services-Historical evolution of operations management-Changes & Challenges

UNIT 2: 7HRS

## **Product development: Operations strategy**

Product Strategy and integrated product development-Process Strategy-Capacity Planning Decisions-Facilities Location Strategies

UNIT 3: 12HRS

#### **System Design**

Facilities Layout and Material Handling Strategy-Group Technology, Flexible manufacturing system-Assembly line balancing-Project Management-CPM PERT(concept & problems)-Line of Balance (LOB)

UNIT 4: 13 HRS

## **Productivity & Quality tools**

Productivity Concepts: Quality Circle, Kaizen and other SGA-Value analysis and Value Engineering-Total Quality management-Statistical Quality Control-Maintenance Planning and Control (Reliability, availability, maintainability)-Work Study-Method study &Work Measurement

Learning Curves-Work Sampling-Service Operations Management-Lean systems

UNIT 5: 22 HRS

## Planning and managing operations

Demand Forecasting, Value chain and Supply chain Management-Purchasing, vendor selection and material management-Inventory Management & Just-in-Time Systems-Materials Requirement Planning ,MRP II and ERP-Aggregate Operations Planning-Scheduling, sequencing and dispatching

## **Transportation & Assignment Models**

Definition of the transportation model. Balanced / Unbalanced, Minimization / MMaximization. Determination of the initial basic feasible solution using (i) NNorth-West Corner Rule (ii) Least cost method & (iii) Vogel's approximation mMethod for balanced & unbalanced transportation problems. Optimality Test & obtaining of optimal solution. (Considering per unit transportation cost)-Assignment Problem – Hungarian method-Statement of Transportation & Assignment Problems as L.P. Problems

# **Skill Development:**

- Go to any 2 logistics company or freight management company and compare their operations.
- Find out about the lean management techniques used.

#### **BOOKS FOR REFERENCE:**

- 1.- S. Anil Kumar & Suresh, Operations Management, New Age International publishers
- 2. Chase & Jacob, Operations Management Mcgraw Hill Publishers.
- 3.GanganDeepSharma&MandeepMehendu, Production and Operations Management, Bangalore University
- 4. Prem Kumar Gupta, Problems in Operation Research, S. Chand.
- 5. Rajashekaran&Lalitha Corporate Accounting Pearson, New Delhi, 2011.
- 6. S. Anil kumar, V. Rajesh kumar and B. Mariyappa Advanced Financial Accounting Himalaya Publishing House.