

**JYOTI NIVAS COLLEGE AUTONOMOUS
SYLLABUS FOR 2018 BATCH AND THEREAFTER**

Programme: B.Voc. (Banking and Finance)

Semester: III

CORPORATE ACCOUNTING

Course Code: 18BVB306

No. of Hours:60

COURSE OBJECTIVES:

- To develop a conceptual understanding of the fundamentals of Corporate Accounting, in Conformity with the provisions of the Companies' Act, banking and insurance regulations
- To ensure acquisition of theoretical knowledge, sufficient to provide a foundation for Corporate accounting.
- To meet the manifold requirements at different levels of learning.

LEARNING OUTCOMES:

- Students can analyse and prepare company final account.
- Students can understand and calculate share price value of a company
- Students gain an insight on working of financial statement of banking and insurance company.

UNIT1: Formation of Company:

4HRS

Essential documents, types of meetings (meaning only)

Issue of Shares and Debentures

- A) Meaning - Kinds of Shares –Book Building concept- Problems on issue and allotment of shares- concerning prorata allotment of shares - issue of shares at a premium.

UNIT 2:

12HRS

B) Issue of shares to the vendors, promoters. Underwriting of shares. (Part B - Theoretical aspects only)

C) Meaning, types of debentures, shares Vs debentures - issue of debentures, problems on issue of debentures - journal entries and accounts (excluding redemption).

UNIT 3: Company Final Accounts:

14HRS

Statutory provisions regarding preparation of final accounts – treatment of special items – tax deducted at source – advance payment of tax – provision of tax – depreciation – interest on

debentures – dividends – rules regarding payment of dividend – preparation of Income statement and balance sheet in vertical form – calculation of managerial remuneration – clause relating to corporate social responsibility (CSR) initiatives.

UNIT 4: Bank Final Accounts:

14HRS

Business of banking companies – provision of banking regulating act 1949 – special features of banking accounting – non performing assets, non banking assets, preparation of bank final accounts with schedule.

UNIT 5: Insurance Company Final Accounts:

16HRS

(With respect to Life Insurance): Meaning, terms commonly in use- statutory requirements as per IRDA – Preparation of Revenue Account-Balance Sheet (including schedules).

SKILL COMPONENT

- Collect and fill the share application form of limited company
- Collect prospectus of a company and identify its silent features
- Collect annual report of a company and list out its assets and liability
- Collect information regard CSR initiatives of any two companies.
- Collection of published final accounts of a bank and identified the value of non-performing assets
- Collect different life insurance policies.

BOOKS FOR REFERENCE

1. S. P. Jain & K. L. Narang - Advance Accounting, Kalyani Publication- 201
2. Dr. M. A. Arulanandam& K.S. Raman - Corporate Accounting, Himalaya Publishing House, 2013
3. Dr. B.M Agarwal &Dr. M.P Gupta - Advanced Accounting, Suchitra Prakashan (P) Ltd, Allahabad
4. R L Gupta & M. Radha Swamy - Corporate Accounts, Theory, Methods & Application, Sulthan Chand & sons, New Delhi, 2014
5. R L Gupta & M. Radha Swamy - Advanced Accountancy, Sulthan Chand & sons, New Delhi, 2014
6. Jain and Narang, Corporate Accounting, Kalyani Publisher, Ludhiana, 2013.