# JYOTI NIVAS COLLEGE AUTONOMOUS SYLLABUS FOR 2018 BATCH AND THEREAFTER

Programme: B.Com TM Semester: III

**Corporate Administration** 

Course Code: 18BT305 No. of Hours: 60

### **COURSE OBJECTIVES:**

- To familiarize the students with the latest company law.
- To familiarize law with relevant case studies.
- To introduce them to various documents required to start a business.

### **LEARNING OUTCOMES:**

- To encourage the students for an understanding on how important it is for the company's to be socially responsible.
- To enable the students to identify the different legal obligations required to start a company.
- Students will be aware about the corporate personality and also the powers and liabilities of a KMP in a company.

#### UNIT 1

Introduction 10 HRS

Company Law –Administration of companies Act-Specific reference to The Companies Act 2013 with important provisions— Meaning — definition of Company, kinds of companies, characteristics of a company, Lifting of Corporate Veil. Types- limited and unlimited, private and public, government companies, statutory, registered companies, OPC.

#### UNIT 2

## **Formation of a Company:**

**15 HRS** 

Promotion: Meaning, promoters – function, position, rights and duties of promoters.

Incorporation: Meaning procedure, certificate of Incorporation, and effects of registration, capital subscription, commencement of business.

### UNIT 3

# **Documents of Companies:**

**15 HRS** 

Memorandum of Association – definition, clauses, provisions and procedures for alteration. Doctrine of Ultra Vires. Doctrine of Constructive Notice.Articles of Association – Definition, contents, Doctrine of Indoor Management. Distinction between MOA and AOA. Prospectus – meaning, contents, liabilities for mis-statement in prospectus (Civil and Criminal liabilities), Statement in lieu of prospectus.

### UNIT 4

# **Company Management:**

**10 HRS** 

Key Managerial Personnel, Directors, types, Appointment, qualifications, rights, duties, disqualification and liabilities of Directors. Company Secretary – Meaning, position, appointment rights, duties, liabilities, qualifications and removal, Corporate Social Responsibility (legal provisions).

### UNIT 5

Company meeting 10 HRS

Annual, Extra ordinary General meetings, Board meetings, Committee meeting –Secretarial compliances regarding drafting of the minutes for various meetings–Resolution types, Quorum, Proxy.

#### SKILL DEVELOPMENT

- Collect MOA of different companies and study the various clauses.
- Collect prospectus of any recent public issue and study the details.
- Prepare the minutes of company meetings of a imaginary company.
- Relevant Case Laws as per the provisions of the Act.

#### **BOOKS FOR REFERENCE**

- 1. K.C Garg, Vijay Gupta, R.C. Chawla, Company Law and secretarial Practice, Kalyani Publishers, II Edition 2008, Jalandhar.
- 2. A.K. Majumdhar, Dr. G. K. Kapoor, Company Law, Taxmann's Publication, 10<sup>th</sup> edition, New Delhi.

- 3. Anil Kapoor, Company Laws, Internation Book House, Secon revised edition, New Delhi.
- 4. M.C Shukla and Gulshan- Principles of Company Law, S.Chand, II edition.
- 5. S.C. Kuchal- Company Law and Secretarial Practice.
- 6. Appannaiah& Reddy & Prabhu, Company Law and secretarial Practice, Himalaya Publication, 2004, Mumbai.
- 7. C.A. Institute Material Business Law and Company Law.
- 8. Companies Act 2013.