JYOTI NIVAS COLLEGE AUTONOMOUS SYLLABUS FOR 2018 BATCH AND THEREAFTER

Programme: B.Com LSM Semester: II

RETAIL MANAGEMENT

Course Code: 18BL204 No. of Hours: 60

COURSE OBJECTIVES:

- Enable students to acquire skills in Retail Management.
- To familiarize the students with the latest retail business.
- Is to familiarize Retail marketing mix.

LEARNING OUTCOMES:

- To implement about business and the external forces that influence retailing.
- To make the students understand the business transformation and effective utilisation of retail store
- To accustom the students to the various retail operation in the field of marketing.

UNIT 1: 10 HRS

Introduction to Retail Business

Definition-functions of retailing-types of retailing-forms of retail business ownership. Retail theories-Wheels of retailing-Retail life cycle. Retail business in India: influencing factors-Present Indian retail scenario. International perspective in retail business.

UNIT 2: 14 HRS

Consumer behavior in retail business

Buying decision process and its implication on retailing-influence of group and individual factors, customer shopping behavior, customer service and customer satisfaction. Retail planning process: factors to consider in preparing a business plan-implementation-risk analysis.

UNIT 3: 14 HRS

Retail operations

Factors influencing location of store-market area analysis-Trade areas analysis-rating plan method-site evaluation. Retail operations: stores layout and visual merchandising, stores designing ,space planning, inventory management, merchandise management, category management.

UNIT 4: 16 HRS

Retail marketing mix

Introduction-product: decisions related to selection of goods (Merchandise Management Revisited)-Decisions related to delivery of services. Pricing: influencing factors-approaches to pricing-price sensitivity-value pricing-markdown pricing. Place: supply channel-SCM principles-Retail logistics-computerized replenishment system-corporate replenishment policies. Promotion: setting objectives-communication effects-promotional mix. Human resource management in retailing -Manpower planning-recruitment and training-compensation-performance appraisal methods.

UNIT 5: 8 HRS

Impact of information technology in retailing

Non-store retailing(E-Retailing)-The impact of information technology in retailing-integrated systems and networking-EDI-Bar Coding-Electronic Article surveillance-electronic shelf labels-customer database management system. Legal aspects in retailing, social issues in retailing, ethical issues in retailing.

SKILL DEVELOPMENT:

- Draw a retail life cycle chart and list the stages.
- Draw a chart showing a store operations
- List out the major functions of a store manager diagrammatically
- List out the current trends in e-retailing
- List out the Factors Influencing in the location of a New Retail outlet.

BOOKS FOR REFERENCE:

- 1.Suja Nair; Retail Management, HPH
- 2.Karthic Retail Management, HPH
- 3.S.K. Poddar&others Retail Management, VBH.
- 4.R.STiwari; Retail Management, HPH 18
- $5. Barry Bermans \ and \ Joel \ Evans: \ "Retail \ Management -A \ Strategic Approach", \ 8the dition, PHI/02$
- 6.A.J.Lamba, "The Art of Retailing", 1st edition, Tata McGrawHill, NewDelhi, 2003.
- 7.SwapnaPradhan: Retailing Management, 2/e, 2007 & 2008, TMH
- 8.K. Venkataramana, Retail Management, SHBP.
- 9.James R. Ogden & Denise T.: Integrated Retail Management
- 10. ASivakumar: Retail Marketing, Excel Books
- 11.Ogden: Biztantra, 2007
- 12.Levy&Weitz: Retail Management -TMH 5th Edition 2002
- 13.RosemaryVarley, Mohammed Rafiq-: Retail Management
- 14. Chetan Bajaj: Retail Management -Oxford Publication.
- 15. Uniyal&Sinha: Retail Management -Oxford Publications.
- 16. AraifSakh; Retail Management