

## JYOTI NIVAS COLLEGE AUTONOMOUS

**Programme: B.Com. LSCM**

**Semester: V**

### PROJECT MANAGEMENT

**No. of Credits: 4**

**No. of Hours: 60**

#### COURSE OBJECTIVES:

- Implement general business concepts, practices, and tools to facilitate project success.
- Apply appropriate legal and ethical standards.
- Adapt project management practices to meet the needs of stakeholders from multiple sectors of the economy (i.e. consulting, government, arts, media, and charity organizations).
- Apply project management practices to the launch of new programs, initiatives, products, services, and events relative to the needs of stakeholders.
- Appraise the role of project management in organization change

#### LEARNING OUTCOMES:

- Manage the scope, cost, timing, and quality of the project, at all times focused on project success as defined by project stakeholders.
- Align the project to the organization's strategic plans and business justification throughout its lifecycle.
- Identify project goals, constraints, deliverables, performance criteria, control needs, and resource requirements in consultation with stakeholders.
- Implement project management knowledge, processes, lifecycle and the embodied concepts, tools and techniques in order to achieve project success.

#### UNIT 1: INTRODUCTION TO PROJECT MANAGEMENT

**10 HRS**

Defining “project management”, Exploring opportunities in the project management field, Developing project management skills, Categorizing different types of projects, Identifying the life cycle of a project, Understanding the difference between projects and programmes

#### UNIT 2: PLANNING A PROJECT

**10 HRS**

Planning a project, Identifying and delivering on your client’s priorities, Managing stakeholders, Developing a project management plan, RACI Matrix, Preventing ‘scope creep’, Assessing the feasibility of a project, Identifying and managing risks. RBM- Basic Concepts.

**UNIT 3: IMPLEMENTING A PROJECT  
HRS**

**10**

Entering into a contract, Managing a project, Setting up a project database, Creating an effective work schedule, Monitoring a project, Challenges in implementing the project, Conducting effective meetings, Managing change, Addressing problems, Reasons for project failure.

**UNIT 4: PROJECT MANAGEMENT TECHNIQUES  
HRS**

**15**

Identifying organizational structures, Estimating costs and budgeting, Problems on Budgeting, Using critical path project management tools (WBS, Gantt chart, Project Network Diagram), Establishing the critical path, Tracking project milestones, Using the programme evaluation and review technique (PERT tool), Managing time, Controlling quality.'

**UNIT 5: FINANCIAL ISSUES AND ANALYSIS OF THE PROJECT**

**15 HRS**

Identifying project costs, Project Funding, Cost of Capital, Financial issues of a Project, Analyzing overall Project- Handing over a project, Project Auditing – Phases of project audit, closing a project, Reviewing and communication techniques of the project to the stakeholders.

**SKILL DEVELOPMENT ACTIVITIES:**

- Enable, motivate, and inspire the team to meet deliverables within project constraints by demonstrating commitment, expertise, confidence, genuine concern, and ability to help everyone solve challenges and achieve goals.
- Generate the right impact from specific audiences.
- Establish a collaborative culture for a unified goal.

**BOOKS FOR REFERENCE:**

1. Project Management- Desai-Appannaiah-Reddy- Vijendra- Himalaya Publishing House
2. Project Management, Seema Chopra HarmeetKaur – Kalyani Publishers.
3. M. C. Kuchal- Business Law

**Note: Latest edition of text books may be used.**