

**JYOTI NIVAS COLLEGE AUTONOMOUS
SYLLABUS FOR 2018 BATCH AND THEREAFTER**

Programme: B.Voc. (Banking and Finance)

Semester: VI

TAXATION II

Course Code: 18BVB601

No. of Hours: 60

COURSE OBJECTIVES:

- To expose students to advanced concepts in Income Tax.
- To enable them to compute income under the heads of business and profession and also from other sources.
- To make them understand the concept of set off and carry forward of losses.

LEARNING OUTCOMES:

- Attaining a holistic knowledge of the Direct Tax principles.
- Becoming aware of the numerous deductions available and making them capable of tax planning.
- Having a brief understanding of the authorities that govern Direct Taxes in India.

UNIT 1: Income from Business and Profession

12HRS

Profits and Gains from Business and Profession- Problems relating to sole trading, doctors and advocates.

UNI 2: Income from Capital Gains

14HRS

Capital Gains – Theory and Problems including exemptions u/s 54.

UNIT 3: Income from Other Sources

10HRS

Income from other sources- Theory and Problems Set off and carry forward losses (only theory).

UNIT4: Computation of Total Income

14HRS

Computation of total income and tax liability including tax rebate. Computation of total income pertaining to individuals only. Deduction u/s 80 pertaining to individuals only- sec 80C, 80CCC, 80CCD, 80D, 80DDB, 80E, 80G, 80GG, 80GGA, 80GGC- TDS calculations

UNIT5: Income Tax Authorities

7HRS

Income tax authority and their powers- Filing of returns, PAN and TAN- terms used in corporate Taxation-AMT, MAT and DDT (concept only).

UNIT6 : Basic concepts on GST

3HRS

GST- Meaning, types, Input Tax Credit, Procedure for registration and documents required for GST.

SKILL COMPONENT

- Compute the total income of a salaried individual.
- Compute the capital gains of an assessee for the assessment year 2015-2016
- File an ITR return for a salaried employee with deductions u/s 80.
- Write a note on the significance of PAN.
- Complete an application for a PAN card.

BOOKS FOR REFERENCE:

1. G.V.P Gaur and D.B.Narang, Income tax law & practice, kalyana publications.
2. H.C. Mehrotra, Dr S.P.Goyal, Income tax law & accounts, Sahitya Bhawan Publication.
3. Dr satyaPrasad, B.V.Harish and B.V. Rudramurthi, Income tax- , Himalayapublication house.
4. Student guide to income tax - Dr Vinod singhania & Monica singhania, taxman
- 5.GST Law and Practice, R. G. Saha, S.K. Podder and Shruthi Prabhakar, Himalaya Publishing House.