

Computation of total income and tax liability including tax rebate. Computation of total income pertaining to individuals only. Deduction u/s 80 pertaining to individuals only- sec 80C, 80CCC, 80CCD, 80D, 80DDB, 80E, 80G, 80GG, 80GGA, 80GGC- TDS calculations

UNIT5 Income Tax Authorities

7 HRS

Income tax authority and their powers- Filing of returns, PAN and TAN- terms used in corporate Taxation-AMT, MAT and DDT (concept only)

UNIT6 Basic Concepts on GST

3 HRS

GST- Meaning, types, Input Tax Credit, Procedure for registration and documents required for GST.

SKILL DEVELOPMENT

- Compute the total income of a salaried individual.
- Compute the capital gains of an assessee for the assessment year 2015-2016
- File an ITR return for a salaried employee with deductions u/s 80.
- Write a note on the significance of PAN.
- Complete an application for a PAN card.

BOOKS FOR REFERENCE

1. G.V.P Gaur and D.B.Narang, Income tax law & practice, kalyana publications.
2. H.C. Mehrotra, DrS.P.Goyal, Income tax law & accounts, SahityaBhawan Publication.
3. DrsatyPrasad, B.V.Harish and B.V. Rudramurthi, Income tax- , Himalayapublication house.
4. Student guide to income tax - Dr Vinod singhania& Monica singhania, taxman
- 5.GST Law and Practice, R. G. Saha, S.K. Podder and ShruthiPrabhakar, Himalaya Publishing House.