

**JYOTI NIVAS COLLEGE AUTONOMOUS
SYLLABUS FOR 2018 BATCH AND THEREAFTER**

Programme: B.Com.

Semester: VI

**ADVANCED COST ACCOUNTING
ACCOUNTS ELECTIVE PAPER III**

Course Code: 18BC605C

No. of Hours: 60

Objectives:

- To enable the students to acquire skills needed to present accounting information.
- To provide the students with an in-depth knowledge of advanced approaches of Cost Accounting.
- To enable them to apply costing methods and techniques to assist management for taking appropriate decisions.

Outcome:

- Demonstrate costing methods and techniques appropriate to a variety of different businesses.
- Explain the role of standard costing within organizations and prepare and interpret standard costs and variance statements.
- Students will be able to prepare functional budgets.

Unit	Content	Hours
1	Absorption & Marginal Costing: Absorption Costing: Meaning - Absorption cost equation - uses and merits - inadequacies and shortcomings. Marginal Costing: Meaning and definition of marginal cost and marginal costing - marginal cost equation - distinctive features -marginal approach to profit calculation - difference in income between absorption and marginal costing - advantages and application -disadvantages - points of differences between absorption and marginal cost models - practical problems- Managerial	10 hrs

	Applications of Marginal Costing.	
2	<p>Cost-Volume - Profit Analysis: Application in Decision-making:</p> <p>Meaning - approaches to the analysis - cost and revenue equations approach - contribution margin approach - P/V ratio - Break-even point - geometric location - computation techniques - break-even sales unit volume - break-even revenue volume - target profit - margin of safety - key factor / limiting factor - modification in basic model - cash break-even point - opportunity cost and break-even point - multiple product situations - C.V.P. Graphs - algebraic calculations - Limitations of break-even chart - assumptions and limitations - practical problems. Pricing decisions - Make-or-buy and other short-term decisions - Dealing with risk and uncertainty in decision-making</p>	10 hrs
3	<p>Standard Costing and Cost Variance analysis</p> <p>Meaning - importance - definition of standard costing - historical and estimated costs - budgeted Vs. Standard Costs –setting cost standards - advantages and uses of standard costing to management.- Brief Introduction to cost reduction and cost control. Variance Analysis: The concept - uses of variance information in decision-making - requirements of good variance analysis - types of variances -- material variances price and efficiency Material mix and yield variances - Sales mix and quantity variances variance - - labour variances - Planning and operational variances - Performance analysis and practical problems.</p>	14 hrs
4	<p>Budgetary control</p> <p>Definition- Objectives- Advantages- Limitations- Key factor, Master Budget- Classification of Budgets- Preparation of Flexible and cash budgets. Functional Budget (Theory only). Quantitative analysis in budgeting</p>	10hrs
5	<p>PART A</p> <p>Specialist cost and management accounting techniques</p> <p>Target costing - Life-cycle costing - Throughput accounting - Environmental accounting</p> <p>PART B</p>	10 hrs

	Activity Based costing Meaning of ABC and simple problems	
6.	Performance Measurement and Control Performance analysis in private sector organisations - Divisional performance and transfer pricing - Performance analysis in not-for-profit organisations and the public sector - External considerations and the impact on performance	6 hrs

SKILL DEVELOPMENT

- Visiting any Production industry.
- Collection of data .
- Submission of a report based on the visit.

BOOKS FOR REFERENCE

1. Maheshwari S.N & Maheshwari S.K: Corporation Accounting, (Vikas Publishing)
2. Lall Nigam BM & Sharma GL : Advanced – Cost Accounting
3. Dr. Agarwal M.L : Cost Accounting
4. Prasad N K: Cost Accounting
5. Jain & Narang : Advanced Cost Accounting
6. Weldon- Cost Accounting
7. Swaminathan- Lectures on Costing
8. B K Bhal- Cost Accounting
9. Manmohan Goyal- Cost Accounting
10. Khanna, Pandey & Ahuja- Practical Problems on Costing
11. ACCA Performance Management – Study Text, BPP London or Kaplan Publishing

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Semester: VI

INTERNATIONAL FINANCE

FINANCE ELECTIVE PAPER

Course Code: 18BC605B

No. of Hours: 60

COURSE OBJECTIVES:

- To familiarize the students with the issues relating to International Finance, markets, management, exchange rates and the risk associated with it.
- To provide students with basic terms and concepts used in international trade and methods of payment in a global set up.
- To provide students with the knowledge of converting foreign currency into home currency.
- To improve students' knowledge regarding International financial regulation involved in international financial markets.

LEARNING OUTCOMES:

- Students are able to get an overview of doing business overseas, currency accepted in international trade and analyse risk to keep it at the lowest.
- Students are able to analyse foreign exchange exposure, foreign direct investment decisions, and multinational capital budgeting.
- Students are able to convert different currencies of different countries on different days and analyse.

UNIT1

INTERNATIONAL FINANCIAL MANAGEMENT

08 HRS

Introduction, Meaning of International Finance; Issues involved in International finance; Methods of payment; Evolution of international monetary system Meaning of International Financial management; Scope and significance of International financial management in international markets

UNIT2

INTERNATIONAL FINANCIAL INSTITUTIONS

10 HRS

IMF,IBRD,World bank, ADB,IDA,MIGS,IFC,ICSID,BIS,WTO-Objectives and functions

UNIT3

INTERNATIONAL FINANCIAL MARKETS

14 HRS

Foreign institutional Investors- GDR, ADR, IDR- Meaning; Features. Foreign Direct Investment (FDI)- growth of FDI; Advantages and disadvantages of FDI to host country and home country; Loan syndication, External commercial borrowing, Euro currency Market (Concept only)

UNIT4

FOREIGN EXCHANGE MARKETS

14 HRS

Need of foreign exchange; foreign exchange market and market intermediaries; Exchange rate determination- Simple problems ; Forwards , Futures, Swaps and Options, derivatives; Valuation of futures and swaps; Valuation of option and efficiency of the exchange Market-Simple problems; Convertibility of Rupee and its implications, , International Risk Management-types of risk-political risk, exchange rate fluctuation risk, risk of non-payment, managing risk.

UNIT5

INTERNATIONAL FINANCIAL ACTIVITIES AND ITS IMPLICATION:

14 HRS

International taxation-double taxation-Bilateral relief and unilateral relief, Tax havens and transfer pricing, Balance of Payment-functions of Balance of Payment ,Components of Balance of Payment ,reasons for disequilibrium in Balance of Payment

SKILL DEVELOPMENT

- Analyse the efficiency of exchange market.
- Analyse the impact of FDI in the banking & finance sector
- Identify the newly formed financial institutions across the globe.
- Identify any four tax implications of international financing.
- Present status of ECB in Indian economy.

BOOKS FOR REFERENCE:

1. P. Subba Rao International Business text and cases, Himalaya Publishing house, 2012.
2. K. Ashwathappa International Business, Tata Mc Graw Hill 2006
3. V.A.Avadhani International Finance Himalaya Publishing House, 2000
4. Shashi K Gupta and PraneetRangi International Finance,Kalyani Publishers second revised edition 2017

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**INTERNATIONAL MARKETING
MARKETING ELECTIVE PAPER III**

Course Code: 18BC605A

No. of Hours: 60

COURSE OBJECTIVES:

- To understand the international marketing environment.
- To know the various modes of entering international marketing
- To understand the role of regional trading blocks and international institutions in international marketing

LEARNING OUTCOMES:

- To enable the students to know the various scopes in expanding domestic market internationally.
- To develop interpersonal skills in individuals from different cultures which will enable them to work in global companies.
- To enable them to know the scope of various intermediaries involved in global business and marketing.

UNIT1

INTRODUCTION

08 HRS

Meaning and Definition of International Marketing, Scope of International Marketing, features of International marketing – Trends in Internal Trade – reasons/motives of international marketing – International Marketing decisions.

UNIT2

INTERNATIONAL MARKETING ENVIRONMENT

12 HRS

Economic environment, Social environment, political and government environment, demographic and technological environment, International trading environment, tariff barriers – Non tariff barriers, commodity agreements.

UNIT3

INTERNATIONAL PRODUCT, PRICING, DISTRIBUTION DECISIONS. 12 HRS

Product, Product mix, Branding, Packaging, labeling and product communication strategies. Exporters cost and pricing objectives – methods and approaches and steps – transfer pricing dumping – information requirements for pricing. International channel system – Direct and Indirect exports -

Physical Distribution, Modes of Transportation, Clearing and Forwarding, ERP, SCM....

UNIT4

INSTITUTIONAL INFRASTRUCTURE FOR EXPORT PROMOTION IN INDIA

14 HRS

Introduction – consultive and deliberative body – commodity organization – commodity board – service institutions – Indian Trade Promotion Organisation – National Centre for Trade Information – ECGC – Export Import bank – Export promotion Council of India-Export Inspection Council – Indian Institute of Packaging – Indian Council of Arbitration – Federation of Indian Export Organisation – Department of commercial intelligence and statistics - Directorate general of shipping – All Indian Shippers Council.

UNIT5

FOREIGN TRADE:

14 HRS

A) Documents used in imports and exports –regulations and procedure regarding export and import – banks and other financial institutions focusing on export (ECGC, EXIM Bank – functions and role)

B) Balance of trade and Balance of Payment – components of BOP- Disequilibrium and measures for rectification

C)Global e marketing: buying decisions in e marketing, Developing a global e marketing plan, benefits and risks in global e marketing

SKILL DEVELOPMENT

- Select a product and market segment for global marketing.
- International business environment vary from country to country – state a product and country.
- List the activities of “Export Promotional Council of India”

- Write a report on economic export zones.

BOOKS FOR REFERENCE

1. B.L. Varshney & B. Bhattacharya - International Marketing Management. 2006
2. P.G. Apte - International Finance Management. 1996
3. Francis Cherunilum - International Marketing Management. 2003
4. Philip & Cateria - International Marketing. 1999
5. B.S. Rathore & J.S. Rathore - International Marketing Management. 2018
6. M. L. Verma, - Foreign Trade a Management in India. 2015