

**JYOTI NIVAS COLLEGE AUTONOMOUS
SYLLABUS FOR 2018 BATCH AND THEREAFTER**

Programme: B.B.A

Semester: IV

BANKING AND INSURANCE

Course Code: 18BB405

No. of Hours: 60

COURSE OBJECTIVES:

- To familiarize the students to understand the Law and Practice of Banking and principles of basic insurance.
- To bring about awareness among students with changes and innovations in Banking and Insurance Industry.

LEARNING OUTCOMES:

- To have knowledge of banking & insurance
- To make the students understand the various services offered and various risks faced by banks
- To make them aware of various banking innovations after nationalization To give them an overview about insurance industry
- To make the students understand various principles, provisions that govern the Life General Insurance Contracts

UNIT 1:Banking Regulation Act 1949:

04 HRS

History-definition of banking as per BR Act, other forms of business permitted and prohibited for banking companies. Concepts only- Paid-up-capital and reserve for an Indian banking company-licensing of banking company

UNIT 2:Relationship between Banker and Customer and Role of Banker 12 HRS

Definition of Banker and Customer-General relationship. Special relationship -. KYC Policy-meaning.

Paying banker and collecting banker

Duties and responsibilities - Statutory Protection - Dishonor of Cheques -grounds - payment of cheques and other instruments. Collecting Banker Duties and Responsibilities - Statutory Protection, Banker as a holder in due course. Banker as holder for value.

UNIT 3:Negotiable Instruments and Advances

12 HRS

Meaning - Characteristics of Negotiable Instruments - Parties to the Instruments - Different types of negotiable instruments - Cheques - Essentials, MICR Cheques - Material alterations - Markings - Endorsement -Meaning

Principles of sound lending - Methods of granting advances - Secured unsecured advances - Methods of creating charges on securities - Lien, Pledge, Hypothecation and Mortgage.

UNIT 4:Reforms and Innovations in Banking:

10 HRS

Core Banking – Virtual Banking, E-banking, ATM, CDM (Cash Deposit Machine), Mobile Banking, ECS, EFT, NEFT, RTGS, SWIFT, Credit Card, Debit Card, E- Money, Digital Cash, payment bank- paytm, google Pay.

NPA's – Factors contributing to NPA's (internal, External and others)

BASEL Norms I,II and III – Overview and background.

UNIT 5 Principles of Insurance:

12 HRS

A) Meaning and definition of Insurance, Characteristics of Insurance contract, Functions, Importance and Benefits of Insurance.

Classification of Insurance: Meaning

Principles of contract of Insurance, Definition and essentials of contract of Insurance. Insurance Documents (concept only).

UNIT6:Life Insurance:

10 HRS

Essentials of life Insurance, definition, difference between insurance and assurance, essential features of life assurance, Assignment of Life Policies.

SKILL DEVELOPMENT

- To open a savings bank account
- Collect and fill pay in slips of savings bank account
- List customer services offered by at least two banks of your choice.
- List of different types of policies offered by insurance companies.
- Relevant case studies to be discussed.

REFERENCES:

1. Sundaram & Varshney, Banking Law and Practice ,Sulan Chand & Sons,
2. S.N. Maheshwari, Banking Law and Practice - Kalyani Publishers.
3. E. Gordon & K. Natarajan, Banking Theory Law & Practice, Himalaya Publishing House.
A. Gajendran, Banking Theory Law & Practice, Vrinda Publications Pvt Ltd.
4. Dr. P Periasamy, Principles and Practice of Insurance, Himalaya Publishing House.
5. M.N. Mishra, Dr. S. B. Mishra, Insurance principles and practice, S. Chand.