

**JYOTI NIVAS COLLEGE AUTONOMOUS
SYLLABUS FOR 2018 BATCH AND THEREAFTER**

Programme: B.B.A

Semester: III

CORPORATE ACCOUNTING

Course Code: 18BB305

No. of Hours: 60

COURSE OBJECTIVES:

- To develop a conceptual understanding of the fundamentals of Corporate Accounting, in Conformity with the provisions of the Companies' Act. Banking and insurance regulations
- To ensure acquisition of theoretical knowledge sufficient to provide a foundation of corporate accounting
- To meet the manifold requirements at different levels of learning.

LEARNING OUTCOMES:

- Students can analyze and prepare company final account
- Students can understand and calculate share price value of a company
- Students gain an insight on working of financial statement of banking and insurance company

UNIT 1:

04 HRS

Formation of Company: Essential documents, types of meetings(meaning only)

Issue of Shares and Debentures

A) Meaning - Kinds of Shares –Book Building concept- Problems on issue and allotment of shares- concerning prorata allotment of shares - issue of shares at a premium.

UNIT 2

12 HRS

B) Issue of shares to the vendors, promoters. Underwriting of shares.

(Part B - Theoretical aspects only)

A) Meaning, types of debentures, shares Vs debentures - issue of debentures, problems on issue of debentures - journal entries and accounts (excluding redemption)

UNIT 3

14 HRS

Company Final Accounts

Statutory provisions regarding preparation of final accounts – treatment of special items – tax deducted at source – advance payment of tax – provision of tax – depreciation – interest on debentures – dividends – rules regarding payment of dividend – preparation of Income

statement and balance sheet in vertical form – calculation of managerial remuneration – clause relating to corporate social responsibility (CSR) initiatives

UNIT 4:

14 HRS

Bank Final Accounts- Business of banking companies – provision of banking regulating act 1949 – special features of banking accounting – non performing assets, non banking assets, preparation of bank final accounts with schedule

UNIT 5

16 HRS

Insurance Company Final Accounts-(With respect to Life Insurance): Meaning, terms commonly in use- statutory requirements as per IRDA – Preparation of Revenue Account-Balance Sheet (including schedules)

SKILL DEVELOPMENT

- Collect and fill the share application form of limited company
- Collect prospectus of a company and identify its silent features
- Collect annual report of a company and list out its assets and liability
- Collect information regard CSR initiatives of any two companies.
- Collection of published final accounts of a bank and identified the value of non performing assets
- Collect different life insurance policies.

REFERENCES:

1. S. P. Jain & K. L. Narang - Advance Accounting, Kalyani Publication- 2013
2. Dr. M. A. Arulanandam& K.S. Raman - Corporate Accounting, Himalaya Publishing House, 2013
3. Dr. B.M Agarwal & Dr. M.P Gupta - Advanced Accounting, Suchitra Prakashan (P) Ltd, Allahabad
4. R L Gupta & M. Radha Swamy - Corporate Accounts, Theory, Methods & Application, Sulthan Chand & sons, New Delhi, 2014
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6. Jain and Narang, Corporate Accounting, Kalyani Publisher, Ludhiana, 2013.
7. Tulsian, Advanced Accounting, S. Chand & Co, Revised edition 2012

8. M. C Shukia, T.S Grewal, S. C. Gupta - Advanced Accountancy, Sulthan Chand & sons, New Delhi, 2005
9. S. N. Maheshwari & K. N. Maheshwari - Advanced Accountancy, Vikas Publicating House Pvt Ltd, Bangalore, 2013
10. Rajashekar&Lalitha –Corporate Accounting – Pearson, New Delhi, 2011.