

**JYOTI NIVAS COLLEGE AUTONOMOUS
SYLLABUS FOR 2018 BATCH AND THEREAFTER**

Programme: B.Voc. (Banking and Finance)

Semester: II

STATISTICS FOR BUSINESS DECISION

Course Code: 18BVB203

No. of Hours: 60

COURSE OBJECTIVES:

- To expose students to various statistical measures used in business.
- To familiarize students with quantitative concepts used in research.
- To provide students basic knowledge of business analytics.

LEARNING OUTCOMES:

- Recognize the importance of value of quantitative thinking, training and approach to problem solving.
- Recognize and appreciate the connections between theory and applications.
- Be able to use statistical reasoning for research projects undertaken later.

UNIT 1: Introduction to Statistics

06 HRS

Definition, Collection of Data, Processing, Analysis and interpretation of Data, Classification of Data - Frequency distribution. Graphical presentation using histogram and cumulative frequency curves.

UNIT 2: Analysis of univariate data

16 HRS

Measures of central tendency:- Characteristics of a good measure of central Tendency, Arithmetic mean-simple and weighted means. Median and Mode- properties and computation for grouped data. Geometric mean and Harmonic mean

UNIT 3: Measures of dispersion:-

12 HRS

Definition, measures of dispersion-Range, Quartile deviation. Mean deviation and Standard deviation , their relative measures and coefficient of variation.

UNIT 4: Analysis of Bivariate data

10 HRS

Correlation-

Definition, Scatter diagram, Karl Pearson's correlation coefficient. Spearman's rank correlation, properties of correlation coefficient and interpretation of correlation coefficient through probable error. Coefficient of Determination. Regression-Linear regression, properties of regression coefficients and their interpretation.

UNIT 5: Applied Statistics

04 HRS

Index Numbers- Definition, method of construction. Unweighted and weighted price index numbers- Laspeyre's, Paasche's, Marshall-Edge worth, Drobish- Bowley and Fisher's price index numbers. Cost of living index numbers-steps in construction and computation

UNIT 6:Time series**06 HRS**

-Definition, components of a time series, methods of measuring trend- moving average and least squares method (for linear equations only).

UNIT 7:Probability**06 HRS**

Definition – classical, relative frequency, and axiomatic – random experiment, events – elementary , compound , mutually exclusive, collectively exhaustive, complementary, equally likely – simple problems based on combinatorial probability.

SKILL COMPONENT

- Computation of cost of living index of ten items regularly used.
- Collection of data and calculation of measures of central tendency, correlation, regression.
- Collecting data and preparing time series.

BOOKS FOR REFERENCE

1. Basic Statistics-B.L Agarwal -New Age International Publishers-Fourth Edition
2006.
2. Fundamentals of Statistics-S.C Gupta-Himalaya Publishing House-Sixth Edition.
3. Business Statistics-Shukla S.M and Sahai S P-Sahitya Bhawan publications-2005.
4. Statistical Methods-D. Patri and D.N Patri-Kalyani Publishers- Fourth Edition.
5. Operations research- S D Sharma-Kedarnath Ram nath-IS111 edition-2004
6. Statistics for Management- Levin & Rubin- Prentice Hall , India, 7th edition.